



Your Path to Home Ownership

Your Path to Home Ownership Begins Here

You can rest assured that you have the professional knowledge and support you need as you start your journey with Tower.



Find and finance your perfect home. We give you the help you need every step of the way—from assisting with your application to settlement.

• **Save thousands when buying or selling a home.** Work with a network of trusted real estate agents and receive a cash reward at closing with our Real Estate Rewards Program, powered by Newzip.*

• **Start your home search** now with dedicated professionals that can help you make informed decisions—Ask a Loan Advisor for details by calling 866-56-TOWER ext. 7195.

• **Apply for a Tower mortgage loan**—visit Mortgages at towerfcu.org or fill out the enclosed Uniform Residential Loan Application.

Schedule Your Closing With Tower Title Services for one-stop shopping convenience.

Tower Title Services is available in Maryland, Virginia and Pennsylvania. Operates as Tower Settlement Services in Pennsylvania.

*See newzip.com/tower for details. Cash rewards are not available in all states for home buyers.

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Mortgage Loans

Find and finance the **perfect home.**

Tower Has a Mortgage That Fits Your Needs

Tower offers you more.

- Free preapproval and consultation
- A variety of fixed-rate and adjustable-rate mortgage loan options
- \$0 down and low down payment loan options*
- Primary residence and vacation/second home loans
- Investment property loans
- Mortgages serviced by Tower for life of loan
- Cash-out refinances available
- Many convenient ways to make mortgage payments
- Loans available nationwide
- Save thousands when buying or selling a home. Work with a network of trusted real estate agents and receive a cash reward at closing with our Real Estate Rewards Program, powered by Newzip.**

*100% financing available for purchases of primary residences in MD, DC, VA, TX, CO and FL for loan amounts up to \$766,550 and LTV's of 97.01% to 100%. (Condominiums are excluded for FL.).

100% Jumbo financing available for purchases of primary residences in MD, DC, and VA for loan amounts from \$766,551 to \$1,149,825 and LTV's of 95.01% to 100%.

Subject to application and credit approval. Not all applicants will qualify for 100% financing. Private mortgage insurance, homeowner's insurance, flood insurance (if applicable) required. Other terms and conditions will apply.

** See newzip.com/tower for details. Cash rewards are not available in all states for home buyers.

Easy Application

Once you have searched for your dream home, it's smart to have your mortgage preapproved. Tower makes getting a home loan easier than ever. Choose one of three ways to apply.

Apply Online Visit Mortgages at towerfcu.org. You can start your application at any time and save it for review and completion at a later date. Receive an immediate response.

Fill Out the enclosed Uniform Residential Loan Application. Return it to Tower in the enclosed pre-paid envelope or to any branch.

Call 301-497-7000 or 866-56-TOWER, ext. 7195 to connect with a mortgage loan advisor.

Do You Need Help With Your Questions?

Just call the Member Service Center if you have questions about working with our approved agents for a cash reward at closing, mortgage options, or how to apply. We'll help you every step of the way, from assisting with your application to settlement.

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MORTGAGE	ADVANTAGES	DISADVANTAGES
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<p>Fixed Rate Mortgages</p> <p>30-year fixed 20-year fixed 15-year fixed 10-year fixed</p>	<ul style="list-style-type: none"> Your mortgage payments remain the same for the life of the loan. Protection from climbing rates—a fixed-interest rate does not change so you are protected if rates go up. You can spread payments over a longer term. You can refinance at any time with no prepayment penalty. Interest is tax deductible. Check with a tax advisor for details. 	<ul style="list-style-type: none"> Generally higher initial monthly payments than ARMs. Rate does not decrease if interest rates go down.
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<p>Adjustable Rate Mortgages</p> <p>3/1 ARM 30 year 5/1 ARM 30 year 7/1 ARM 30 year</p>	<ul style="list-style-type: none"> Lower initial monthly payments than fixed-rate loans. Rate and monthly payments may go down if rates go down. You may be able to convert to a fixed-rate loan. Interest is tax deductible. Check with a tax advisor for details. 	<ul style="list-style-type: none"> Rate and monthly payments may increase after the initial fixed period. Rate and monthly payments may increase over life of loan if rates go up.
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<p>Jumbo Mortgages</p> <p>For loan amounts that are above the conforming limit set by the Federal National Mortgage Association (Fannie Mae).</p> <p>Both fixed and adjustable rates available.</p>	<ul style="list-style-type: none"> Allows you to finance at larger loan amounts. Interest is tax deductible. Check with a tax advisor for details. 	<ul style="list-style-type: none"> Higher down payment or Loan-To-Value requirement than conventional mortgages.
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Land Loans are available that allow you to purchase property without the pressure of having to complete construction of your home right away.

Real Estate Rewards Program

Earn cash rewards* when **buying** or **selling** a home.

Buying a home can be exciting and complex at the same time. Our Real Estate Rewards program powered by Newzip offers you an easy way to find your perfect home. We help you navigate the home buying and selling journey by matching you with the real estate partners tailored to your unique needs. And that's not all! You'll earn cash rewards when you use one of our trusted agents.*

Take a look at these features of our Real Estate Rewards program!

Home Advisor

We connect you with a licensed Home Advisor who will set you up for success. We help you create a path to home ownership in the area you want to live in.

Local Agent Matching

Once you're ready to view some properties, we'll match you with an approved top-performing real estate agent that knows the local market. Our network of trusted agents are hand-selected professionals that will guide you through every stage of home searching and buying!

Cash Rewards

Receive a credit at closing equal to 0.5% of the home sales price when buying or 1% when selling, lowering your required cash to close.*

Moving Concierge

Once you've found your dream home you get access to our moving platform—which gives you the ability to schedule all necessary moving services with the click of a button. A dedicated moving concierge will be there to help guide you through the entire process.

Finance It

Come to Tower to get preapproved for a mortgage loan. Start your home search with Tower's Real Estate Rewards. For assistance, call **301-497-7000** or **866-56-TOWER**, ext. **7195** or visit [Mortgages at towerfcu.org](https://towerfcu.org)

* See newzip.com/tower for details. Cash rewards are not available in all states for home buyers.



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Tower Title Services

Choose experience and **convenience**.

Tower Title Services

For many of us, buying a home is the largest, most important single investment we'll ever make and we want to do it right. That's why you want to choose Tower Title Services for your mortgage settlement, whether you are purchasing a home or refinancing your existing mortgage.

As the buyer, it's your choice to select who handles your real estate title and settlement services. The right choice is Tower Title Services at Tower Federal Credit Union.

Experienced Staff

The Tower Title Services team has the experience you need to ensure that your settlement is done right. This means you'll meet with someone who is seasoned in title matters.

Flexible Appointments

You can schedule day or evening hours, as well as the location—at Tower's headquarters in Laurel, Maryland, at several Tower branches, or, if more convenient, at your home, workplace or broker's office.

Simple, Competitive Fee Structure

The simple, affordable and consistent fee structure provides an accurate estimate of settlement fees at the time of your loan application.

Specializing in Purchase Transactions

Feel secure knowing that Tower Title Services manages the needs of buyers and sellers in complex transactions—including short sales or foreclosures. We specialize in prompt, problem-free closings to satisfy all parties.

Simplified, Speedy Closing

Your settlement will be quick and easy. Because Tower Title Services and Tower's loan staff work side by side, the time for completing paperwork is reduced, preventing delays in your settlement. And you'll receive the same efficient settlement services if you select a lender other than Tower for your mortgage.

Dedicated Service

You've come to know Tower Federal Credit Union for service excellence and competitive pricing.

You'll have the same advantages when you use Tower Title Services for your real estate closing and settlement service.

If you have any questions about Tower Title Services, call **301-497-7000** or **866-56-TOWER x7278**, or e-mail towertitle@towerfcu.org. For more information, visit [Mortgages at towerfcu.org](http://Mortgages.at.towerfcu.org).

Tower Title Services is available in Maryland, Virginia and Pennsylvania. Operates as Tower Settlement Services in Pennsylvania.

Branch Locations for Settlement Services

Annapolis	Laurel
Arundel Mills	Millersville
Columbia	Pasadena
Gambrills	

Frequently Asked Questions

Answers to questions about buying a home or refinancing your **mortgage**.

PURCHASE

Tower gives you answers to common questions you have when you're looking to buy a home.

Should I Rent Or Buy?

When you rent, every rent check you write is spent and gone. However, when you own a home, you may receive the advantages of tax deductions, the possibility of your home's value increasing and the building up of your equity investment. Not to mention, the personal satisfaction that goes along with home ownership.

What Should I Do If I'm Interested In Buying A Home?

Start your new home buying journey with Tower. Our Loan Advisors are here to assist you every step of the way so that you can make informed real estate decisions. It's never too soon to speak with someone. Call today: 866-56-TOWER, ext.7195.

- **Get cash rewards at closing**—--save thousands when buying or selling a home. Work with a network of trusted real estate agents and receive a cash reward at closing with our Real Estate Rewards Program, powered by Newzip.*
- Use **Tower Title Services** for your settlement and enjoy the added convenience of one stop shopping

* See newzip.com/tower for details. Cash rewards are not available in all states for home buyers.

How Much Money Do I Need For A Down Payment?

That depends on the price of the house and the type of mortgage you can qualify for. Basically, you need to have enough money for the deposit you make on a home when you submit your offer to the seller—as well as the down payment and closing costs.

The down payment is a percentage of the cost of the home that you pay at closing. Down payments can vary and are dependent on your loan type. Fixed and adjustable-rate mortgages usually require 5 to 10 percent of the purchase price for the down payment. However, there may be lower down payment alternatives available—be sure to explore your options.

If you have limited funds for down payment and closing costs, you may be able to qualify for Tower's 100% financing* option—removing the large downpayment obstacle from buying your dream home, especially for first time homebuyers (Only available in certain states).

*100% financing available for purchases of primary residences in MD, DC, VA, TX, CO and FL for loan amounts up to \$726,200 and LTV's of 97.01% to 100%. (Condominiums are excluded for FL.) Subject to application and credit approval. Not all borrowers will qualify for 100% financing. Private mortgage insurance, homeowner's insurance, flood insurance (if applicable) required. Other terms and conditions will apply.

What Other Costs Are Associated With Buying A Home?

Closing costs are the fees for processing the paperwork to buy your new home. These can include the lender's fees, attorney fees, title search, title insurance policies and endorsements, escrows, state and local recordation and transfer taxes. Tower's lender fees are structured to cost you as little as possible.

To get an estimate of closing costs for the loan option you want, visit [Mortgages at towerfcu.org](http://Mortgages.atowerfcu.org).

Are There Any Prepayment Penalties?

No. There are no prepayment penalties on any of Tower's mortgage loans.

Why is it important to be pre-approved for a mortgage?

Pre-approval is part of your Tower mortgage loan application. It's smart to have your mortgage loan pre-approved—and to request a Tower pre-approval letter—before you begin searching for your new home. Your pre-approval letter shows the seller that you are a serious buyer. In some areas, real estate agents require a pre-approval letter before showing a buyer a house or submitting an offer to the seller. Your pre-approval letter makes you 'good to go' and saves you time when house hunting.

If you have questions about pre-approval, call the Member Service Center at **301-497-7000** or **866-56-TOWER** or visit towerfcu.org.

How Can I Make My Mortgage Payments?

Whichever mortgage you choose, Tower will service your mortgage for the life of the loan. There are several payment options:

- Set up automatic payments.
- Transfer payments online from one of your deposit accounts to your mortgage loan in Home Banking.
- Pay by phone using Tower's automated telephone service.

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- Mail your payments to Tower.
- Make payments at any of Tower's branches.

Should I Pay Points To Get A Lower Rate?

Loan discount points are prepaid interest assessed at closing by the lender. Each point is equal to 1 percent of the loan amount (for example, one point on a \$100,000 loan would cost \$1,000). Usually the more points you pay, the lower the interest rate and the lower your monthly payment. You should consider the difference in the monthly payment and how long you plan to stay in the house.

This is an example of how to check and see if paying points can offer you savings:

REFINANCE

Refinancing your current home loan can be a sound financial decision. Here are some questions and answers that can help you decide if refinancing is right for you.

Why Should I Refinance?

Refinancing your mortgage can save you money. You can refinance your current loan with a lower interest rate to reduce your monthly payments. Or, you can refinance to reduce the term of the loan and, therefore, save money over the life of the loan.

Refinancing can also be a cost-effective way to use the equity in your home for any type of expense that may arise. Besides taking advantage of lower interest rates to reduce your

monthly mortgage payments, refinancing could also be the way to go if you want to convert an ARM (Adjustable Rate Mortgage) to a fixed-rate mortgage. Or get cash out of your home to consolidate other debts to reduce your overall monthly payments.

How Much Money Will I Need At Closing?

Your closing costs will vary based on property location. In general, about 2 to 3 percent of the loan amount is necessary to cover closing costs. At Tower, closing costs can be financed in the mortgage—requiring no additional cash at closing (as long as there is enough equity to cover the costs).

FREQUENTLY USED TERMS

Appraisal: An independent professional assessment of a property's market value.

APR (Annual Percentage Rate): The actual annual cost charged for borrowing over the term of the loan, expressed as a percentage. This includes fees or additional costs associated with the loan transaction.

ARM (Adjustable Rate Mortgage): With an ARM the interest rate may vary over the term of the loan. Most ARMs have a lifetime cap (maximum amount the rate can increase over the life of the loan) on interest rate increases, which is usually 5 to 6 percent.

Co-Borrower: A person who signs and assumes joint liability with another person for the repayment of a debt.

Collateral: Property pledged as security for a debt, for example, mortgaged real estate.

Comparative Market Analysis (CMA or Home Valuation): A report by a broker or agent after researching other similar homes in your neighborhood that have recently sold and also those that are up for sale. Used to better understand how much properties are worth.

Conventional Loan: Any mortgage that is not insured or guaranteed by the federal government.

Closing Disclosure: A form that provides final details about the mortgage loan selected. It includes the loan terms, projected monthly payments, and how much the consumer will pay in fees and other closing costs. The lender is required to provide this form within three business days prior to closing.

Credit Report: A report of an individual's credit history prepared by a credit bureau and used by a lender to determine a loan applicant's creditworthiness.

Why Pay Points?

Depending on how long you keep a loan, paying points can save you money.

\$200,000 Loan Amount

0 points = \$0
2 points = \$4,000

Monthly Payment*

0 Points \$1,297
2 Points \$1,231

Monthly savings of \$66

Number of months you would have to keep the loan to recover the cost of 2 points is 61:

$\$4,000 / \$66 = 61$ months

* Principal and interest.

Down Payment: A portion of the purchase price paid by the borrower at closing of the mortgage loan.

DTI (Debt-to-Income) ratio: A measure of a borrower's ability to manage their monthly payments. Expressed as a percentage by adding all monthly debt and dividing by gross monthly income.

Earnest Money Deposit: Deposit given to the seller by the buyer when submitting an offer to show serious intent about buying a property.

Equity: The difference between the market value of a property and the owner's outstanding mortgage balance; measures the degree of ownership.

Escrow: The holding of documents and money (such as a deposit) by a neutral third party prior to closing. Also an account held by the lender into which a homeowner pays money for taxes and insurance.

Fixed-Rate Loan: A mortgage in which the interest rate does not change during the entire life of the loan.

Hazard Insurance: Usually part of a homeowner's policy, hazard insurance is required by mortgage lenders to protect against loss due to fire, storm or other calamity and covers only the structure of the home. It does not cover contents or liability.

Home Equity Line of Credit: An open-end loan, usually recorded as a second mortgage, that permits borrowers to obtain cash advances based on an approved line of credit.

Home Equity Loan: A loan based on the borrower's equity in his or her home.

Interest: The amount a lender charges you for borrowing the money to buy your home. Given in terms of a percentage of the outstanding principal.

Jumbo Loan: A loan amount in excess of the current conventional loan limits set by the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac).

Lien: A claim upon a piece of property for the payment or satisfaction of a debt or obligation.

Loan Estimate: A form provided by the lender detailing important information including the estimated interest rate, monthly payment, and total closing costs for the mortgage loan. The lender must provide this form within three business days of receiving the application.

LTV (Loan-To-Value): The ratio of the mortgage loan amount to the property's appraised value (or the selling price, if a purchase, whichever is less).

Mortgage: A legal document that pledges a property to the lender as security for payment of a debt.

MLS Listings (Multiple Service Listings): An exclusive property-listing service for real estate agents. It accounts for 70 to 85 percent of home sales.

Note (or Deed of Trust): A written promise to repay the funds borrowed under specific terms. Most buyers sign a deed of trust at closing.

Origination Fee: A lender's fee to cover the costs of processing the loan.

PITI (Principle, Interest, Taxes, Insurance): Components of a monthly housing expense.

PMI (Private Mortgage Insurance): Insurance provided by a non-government insurer to protect a lender against loss if a borrower defaults. Usually required if the down payment is less than 20 percent of the purchase price.

Points: Prepaid interest assessed at closing by the lender. Usually one point is equal to 1 percent of the loan amount. This fee results in a lower interest rate for the borrower.

Rate Lock: A written agreement in which the lender guarantees the borrower a specified interest rate, provided the loan closes within a set period of time.

Refinance: A new mortgage loan on property owned, often used to reduce the rate of an existing loan or to obtain cash out of the equity in a home.

Second Mortgage: An additional mortgage behind the first mortgage on a property. The rights of the second mortgage holder are subordinate to the rights of the first mortgage holder.

Survey: Map made by a licensed surveyor who measures land and charts its boundaries, improvements and relationship to the property surrounding it.

Title Insurance: Insurance to protect the lender (lender's policy) or the buyer (buyer's policy) against loss arising from disputes over property ownership. The cost of this policy is either paid by the buyer or seller at closing.

VA Loan: A loan guaranteed by the Veteran's Administration with little or no down payment. These loans are available only to qualifying veterans for the purchase or refinance of a home, which is for their own personal occupancy. A VA funding fee is required.

Call **301-497-7000** or **866-56-TOWER**
or visit Mortgages at towerfcu.org

Uniform Residential Loan Application

Instructions for completing

Lender:

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

YOU CAN USE THIS INSTRUCTION SHEET TO HELP YOU COMPLETE THE ATTACHED APPLICATION. ONCE YOU HAVE COMPLETED THE APPLICATION, SIMPLY RETURN IT TO YOUR LENDER AT THE ADDRESS LISTED ABOVE.

****Joint Credit Acknowledgement:** Please sign here to acknowledge that you intend to apply for joint credit.

I. **TYPE OF MORTGAGE AND TERMS OF LOAN** Please leave blank until you have reviewed this with your loan representative.

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

- A. SUBJECT PROPERTY ADDRESS - Enter the property street address, city, state, and zip code.
- B. NUMBER OF UNITS - Enter the number of units for this property (e.g., 1 = single family house, condominium or townhouse; 2 = duplex).
- C. LEGAL DESCRIPTION OF SUBJECT PROPERTY - Enter the legal description (lot, block and subdivision; metes and bounds; or registered land survey). Include the county, if known.
- D. YEAR BUILT - Enter the month and year the improvement to the real estate was built.
- E. PURPOSE OF LOAN - Check the box next to your purpose for obtaining the loan.
- F. PROPERTY WILL BE - Check the appropriate box as to whether the real estate being financed will be your primary residence, secondary residence or investment property.

Complete items G through L if this loan involves Construction or Construction-Permanent financing.

- G. YEAR LOT ACQUIRED - Enter month and year you acquired the lot.
- H. ORIGINAL COST - Enter the original cost of the lot.
- I. AMOUNT EXISTING LIENS - Enter the amount of existing money owed on the lot, if any.
- J. PRESENT VALUE OF LOT - Enter the present value of the lot.
- K. COST OF IMPROVEMENTS - Enter the cost of improvements already made to the lot and/or the estimated cost of any improvements to be made to the lot.
- L. TOTAL (a + b) - Add the figures of line J and K.

Complete items M through Q if this loan involves a refinancing of an existing loan.

- M. YEAR ACQUIRED - Enter the month and year you acquired the property.
- N. ORIGINAL COST - Enter the original cost of obtaining the property.
- O. AMOUNT EXISTING LIENS - Enter the amount of existing money owed on the property.
- P. PURPOSE OF REFINANCE - Enter your reason for requesting this loan.
- Q. DESCRIBE IMPROVEMENTS - Enter the nature and estimated cost of any improvements made or to be made to the property.
- R. TITLE WILL BE HELD IN WHAT NAME(S) - Enter exactly how you want your name(s) to appear on the deed of trust/mortgage deed.
- S. MANNER IN WHICH TITLE WILL BE HELD - Enter how you want to hold title to the property (e.g., as joint tenants or as tenants in common).
- T. ESTATE WILL BE HELD IN - Check the "Fee Simple" box if your interest in the property was acquired through a deed. If you acquired or will be acquiring your interest through a lease, check the "Leasehold" box and show the year your leasehold interest in the property will expire.
- U. SOURCE OF DOWN PAYMENT, SETTLEMENT CHARGES - Show your source(s) for the down payment required to purchase the property and show your source(s) of payment for settlement charges. Disclose any subordinate financing you will use to purchase the property.

III. BORROWER INFORMATION (Complete the following information for the Borrower and all Co-Borrowers)

- A. BORROWER'S NAME - Enter your complete legal name.
- B. SOCIAL SECURITY NUMBER - Enter your social security number.
- C. HOME PHONE - Enter your complete home phone number.
- D. DATE OF BIRTH - Enter your date of birth.
- E. YEARS OF SCHOOL - Enter the number of years of schooling. Begin with grade one of elementary school.
- F. MARITAL STATUS - Check box next to your present marital status.
- G. DEPENDENTS - List the number and age(s) of your dependents. Do not list any dependent that also will be listed by another borrower for this loan.
- H. PRESENT ADDRESS - Enter your complete present address. Include your mailing address, if different from your present address.
- I. OWN OR RENT - Check box to show whether you own or rent your present residence.
- J. NUMBER OF YEARS - Enter the number of years you have lived at your present address.

Complete the remainder of this section only if you have been residing at your present address for less than two years. You must list all your residences for the past two years. Use the continuation sheet on the back of this application if you need more space. Enter the information requested, using the instructions found in Section III H-J.

IV. EMPLOYMENT INFORMATION (Complete the following information for the Borrower and all Co-Borrowers)

- A. NAME AND ADDRESS OF EMPLOYER - Enter the name and complete address of your Employer.
- B. SELF-EMPLOYED - Check this box if you are self-employed.
- C. YEARS ON THIS JOB - Enter the number of years you have been employed by this employer.
- D. YEARS EMPLOYED IN THIS LINE OF WORK/PROFESSION - Enter the number of years you have been employed in this line of work.
- E. POSITION/TITLE/TYPE OF BUSINESS - Enter your position or title with your employer and the type of business.
- F. BUSINESS PHONE - Enter your complete business phone number.

Complete the remainder of this section only if you have been employed at your present job for less than two years or if you are currently employed in more than one position. Enter the information requested using the instructions found in Section IV A-F.

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION (Complete the following information for the Borrower and all Co-Borrowers. Add the Borrower and Co-Borrower amounts together to give you your figures for the total column.)

Gross Monthly Income

- A. BASE EMPLOYMENT INCOME - Enter your monthly income.
- B. OVERTIME - Enter your monthly overtime income.
- C. BONUSES - Enter your monthly bonus income.
- D. COMMISSIONS - Enter your monthly commission income.
- E. DIVIDEND/INCOME - Enter your monthly dividend or interest income.
- F. NET RENTAL INCOME - Enter your monthly net rental income.
- G. OTHER - Enter any other monthly income. Any figure entered in this column must be described in the area below.
- H. TOTAL - Enter your total monthly income. Add each column to figure Borrower, Co-Borrower and Combined total monthly income.
- I. DESCRIBE OTHER INCOME - Describe your source of income for amounts you listed on line G of this section. Indicate with a "B" or a "C" if the income is from the Borrower or the Co-Borrower.

Combined Monthly Housing Expenses

In the "Present" column, enter the information with regards to your existing primary residence. Your loan representative will complete the "Proposed" column.

Uniform Residential Loan Application

Verify and complete the information on this application. If you are applying for this loan with others, each additional Borrower must provide information as directed by your Lender.

Section 1: Borrower Information. This section asks about your personal information and your income from employment and other sources, such as retirement, that you want considered to qualify for this loan.

1a. Personal Information

<p>Name (First, Middle, Last, Suffix) _____</p> <p>Alternate Names – List any names by which you are known or any names under which credit was previously received (First, Middle, Last, Suffix) _____</p>	<p>Social Security Number _____ (or Individual Taxpayer Identification Number)</p> <p>Date of Birth (mm/dd/yyyy) _____ / _____ / _____</p> <p>Citizenship</p> <p><input type="radio"/> U.S. Citizen</p> <p><input type="radio"/> Permanent Resident Alien</p> <p><input type="radio"/> Non-Permanent Resident Alien</p>
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<p>Type of Credit</p> <p><input type="radio"/> I am applying for individual credit.</p> <p><input type="radio"/> I am applying for joint credit. Total Number of Borrowers: _____ Each Borrower intends to apply for joint credit. Your initials: _____</p>	<p>List Name(s) of Other Borrower(s) Applying for this Loan (First, Middle, Last, Suffix) – Use a separator between names</p>
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<p>Marital Status</p> <p><input type="radio"/> Married</p> <p><input type="radio"/> Separated</p> <p><input type="radio"/> Unmarried (Single, Divorced, Widowed, Civil Union, Domestic Partnership, Registered Reciprocal Beneficiary Relationship)</p>	<p>Dependents (not listed by another Borrower)</p> <p>Number _____</p> <p>Ages _____</p>	<p>Contact Information</p> <p>Home Phone (____) _____ - _____</p> <p>Cell Phone (____) _____ - _____</p> <p>Work Phone (____) _____ - _____ Ext. _____</p> <p>Email _____</p>
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Current Address

Street _____ Unit # _____

City _____ State _____ ZIP _____ Country _____

How Long at Current Address? ___ Years ___ Months **Housing** No primary housing expense Own Rent (\$ _____ /month)

If at Current Address for LESS than 2 years, list Former Address **Does not apply**

Street _____ Unit # _____

City _____ State _____ ZIP _____ Country _____

How Long at Former Address? ___ Years ___ Months **Housing** No primary housing expense Own Rent (\$ _____ /month)

Mailing Address – if different from Current Address **Does not apply**

Street _____ Unit # _____

City _____ State _____ ZIP _____ Country _____

1b. Current Employment/Self-Employment and Income

Does not apply

<p>Employer or Business Name _____ Phone (____) _____ - _____</p> <p>Street _____ Unit # _____</p> <p>City _____ State _____ ZIP _____ Country _____</p> <p>Position or Title _____</p> <p>Start Date ____ / ____ / ____ (mm/dd/yyyy)</p> <p>How long in this line of work? ___ Years ___ Months</p> <p><input type="checkbox"/> Check if you are the Business Owner or Self-Employed <input type="radio"/> I have an ownership share of less than 25%. Monthly Income (or Loss) \$ _____</p> <p><input type="radio"/> I have an ownership share of 25% or more. \$ _____</p>	<p>Gross Monthly Income</p> <p>Base \$ _____ /month</p> <p>Overtime \$ _____ /month</p> <p>Bonus \$ _____ /month</p> <p>Commission \$ _____ /month</p> <p>Military Entitlements \$ _____ /month</p> <p>Other \$ _____ /month</p> <p>TOTAL \$ _____ 0.00/month</p>
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1c. IF APPLICABLE, Complete Information for Additional Employment/Self-Employment and Income

Does not apply

Employer or Business Name _____ Phone (____) ____ - _____
 Street _____ Unit # _____
 City _____ State _____ ZIP _____ Country _____

Position or Title _____
Start Date ____ / ____ / ____ (mm/dd/yyyy)
 How long in this line of work? ____ Years ____ Months

Check if this statement applies:
 I am employed by a family member, property seller, real estate agent, or other party to the transaction.

Check if you are the Business Owner or Self-Employed I have an ownership share of less than 25%. **Monthly Income (or Loss)**
 I have an ownership share of 25% or more. \$ _____

Gross Monthly Income
 Base \$ _____ /month
 Overtime \$ _____ /month
 Bonus \$ _____ /month
 Commission \$ _____ /month
 Military Entitlements \$ _____ /month
 Other \$ _____ /month
TOTAL \$ _____ 0.00/month

1d. IF APPLICABLE, Complete Information for Previous Employment/Self-Employment and Income

Does not apply

Provide at least 2 years of current and previous employment and income.

Employer or Business Name _____
 Street _____ Unit # _____
 City _____ State _____ ZIP _____ Country _____

Position or Title _____
Start Date ____ / ____ / ____ (mm/dd/yyyy)
End Date ____ / ____ / ____ (mm/dd/yyyy)

Check if you were the Business Owner or Self-Employed

Previous Gross Monthly Income \$ _____ /month

1e. Income from Other Sources

Does not apply

Include income from other sources below. Under **Income Source**, choose from the sources listed here:

- Alimony
- Automobile Allowance
- Boarder Income
- Capital Gains
- Child Support
- Disability
- Foster Care
- Housing or Parsonage
- Interest and Dividends
- Mortgage Credit Certificate
- Mortgage Differential
- Payments
- Notes Receivable
- Public Assistance
- Retirement
- (e.g., Pension, IRA)
- Royalty Payments
- Separate Maintenance
- Social Security
- Trust
- Unemployment Benefits
- VA Compensation
- Other

NOTE: Reveal alimony, child support, separate maintenance, or other income ONLY IF you want it considered in determining your qualification for this loan.

Income Source – use list above	Monthly Income
	\$
	\$
	\$
Provide TOTAL Amount Here	\$ 0.00

Borrower Name: _____

Section 2: Financial Information — Assets and Liabilities. This section asks about things you own that are worth money and that you want considered to qualify for this loan. It then asks about your liabilities (or debts) that you pay each month, such as credit cards, alimony, or other expenses.

2a. Assets – Bank Accounts, Retirement, and Other Accounts You Have

Include all accounts below. Under Account Type, choose from the types listed here:

- Checking
- Savings
- Money Market
- Certificate of Deposit
- Mutual Fund
- Stocks
- Stock Options
- Bonds
- Retirement (e.g., 401k, IRA)
- Bridge Loan Proceeds
- Individual Development Account
- Trust Account
- Cash Value of Life Insurance (used for the transaction)

Account Type – use list above	Financial Institution	Account Number	Cash or Market Value
			\$
			\$
			\$
			\$
			\$
Provide TOTAL Amount Here			\$ 0.00

2b. Other Assets and Credits You Have

Does not apply

Include all other assets and credits below. Under Asset or Credit Type, choose from the types listed here:

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><i>Assets</i></p> <ul style="list-style-type: none"> • Proceeds from Real Estate • Property to be sold on or before closing • Proceeds from Sale of Non-Real Estate Asset • Secured Borrowed Funds • Unsecured Borrowed Funds • Other | <p><i>Credits</i></p> <ul style="list-style-type: none"> • Earnest Money • Employer Assistance • Lot Equity • Relocation Funds • Rent Credit • Sweat Equity • Trade Equity |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Asset or Credit Type – use list above	Cash or Market Value
	\$
	\$
	\$
	\$
Provide TOTAL Amount Here	
	\$ 0.00

2c. Liabilities – Credit Cards, Other Debts, and Leases that You Owe

Does not apply

List all liabilities below (except real estate) and include deferred payments. Under Account Type, choose from the types listed here:

- Revolving (e.g., credit cards)
- Installment (e.g., car, student, personal loans)
- Open 30-Day (balance paid monthly)
- Lease (not real estate)
- Other

Account Type – use list above	Company Name	Account Number	Unpaid Balance	To be paid off at or before closing	Monthly Payment
			\$	<input type="checkbox"/>	\$
			\$	<input type="checkbox"/>	\$
			\$	<input type="checkbox"/>	\$
			\$	<input type="checkbox"/>	\$
			\$	<input type="checkbox"/>	\$

2d. Other Liabilities and Expenses

Does not apply

Include all other liabilities and expenses below. Choose from the types listed here:

- Alimony
- Child Support
- Separate Maintenance
- Job Related Expenses
- Other

	Monthly Payment
	\$
	\$
	\$

Borrower Name:

Section 3: Financial Information — Real Estate. This section asks you to list all properties you currently own and what you owe on them. *I do not own any real estate*

3a. Property You Own

If you are refinancing, list the property you are refinancing FIRST.

Address Street _____ Unit # _____
 City _____ State _____ ZIP _____ Country _____

Property Value	Status: Sold, Pending Sale, or Retained	Intended Occupancy: Investment, Primary Residence, Second Home, Other	Monthly Insurance, Taxes, Association Dues, etc. <i>if not included in Monthly Mortgage Payment</i>	For 2-4 Unit Primary or Investment Property	
				Monthly Rental Income	For LENDER to calculate: Net Monthly Rental Income
\$			\$	\$	\$

Mortgage Loans on this Property *Does not apply*

Creditor Name	Account Number	Monthly Mortgage Payment	Unpaid Balance	<i>To be paid off at or before closing</i>	Type: FHA, VA, Conventional, USDA-RD, Other	Credit Limit <i>(if applicable)</i>
		\$	\$	<input type="checkbox"/>		\$
		\$	\$	<input type="checkbox"/>		\$

3b. IF APPLICABLE, Complete Information for Additional Property

Does not apply

Address Street _____ Unit # _____
 City _____ State _____ ZIP _____ Country _____

Property Value	Status: Sold, Pending Sale, or Retained	Intended Occupancy: Investment, Primary Residence, Second Home, Other	Monthly Insurance, Taxes, Association Dues, etc. <i>if not included in Monthly Mortgage Payment</i>	For 2-4 Unit Primary or Investment Property	
				Monthly Rental Income	For LENDER to calculate: Net Monthly Rental Income
\$			\$	\$	\$

Mortgage Loans on this Property *Does not apply*

Creditor Name	Account Number	Monthly Mortgage Payment	Unpaid Balance	<i>To be paid off at or before closing</i>	Type: FHA, VA, Conventional, USDA-RD, Other	Credit Limit <i>(if applicable)</i>
		\$	\$	<input type="checkbox"/>		\$
		\$	\$	<input type="checkbox"/>		\$

3c. IF APPLICABLE, Complete Information for Additional Property

Does not apply

Address Street _____ Unit # _____
 City _____ State _____ ZIP _____ Country _____

Property Value	Status: Sold, Pending Sale, or Retained	Intended Occupancy: Investment, Primary Residence, Second Home, Other	Monthly Insurance, Taxes, Association Dues, etc. <i>if not included in Monthly Mortgage Payment</i>	For 2-4 Unit Primary or Investment Property	
				Monthly Rental Income	For LENDER to calculate: Net Monthly Rental Income
\$			\$	\$	\$

Mortgage Loans on this Property *Does not apply*

Creditor Name	Account Number	Monthly Mortgage Payment	Unpaid Balance	<i>To be paid off at or before closing</i>	Type: FHA, VA, Conventional, USDA-RD, Other	Credit Limit <i>(if applicable)</i>
		\$	\$	<input type="checkbox"/>		\$
		\$	\$	<input type="checkbox"/>		\$

Borrower Name: _____

Uniform Residential Loan Application — Additional Borrower

Verify and complete the information on this application as directed by your Lender.

Section 1: Borrower Information. This section asks about your personal information and your income from employment and other sources, such as retirement, that you want considered to qualify for this loan.

1a. Personal Information

Name (First, Middle, Last, Suffix) _____

Alternate Names – List any names by which you are known or any names under which credit was previously received (First, Middle, Last, Suffix) _____

Social Security Number _____
 (or Individual Taxpayer Identification Number)

Date of Birth
 (mm/dd/yyyy)
 ____ / ____ / ____

Citizenship
 U.S. Citizen
 Permanent Resident Alien
 Non-Permanent Resident Alien

Type of Credit

- I am applying for **individual credit**.
 I am applying for **joint credit**. Total Number of Borrowers: ____
 Each Borrower intends to apply for joint credit. **Your initials:** _____

List Name(s) of Other Borrower(s) Applying for this Loan
 (First, Middle, Last, Suffix) – Use a separator between names

Marital Status

- Married
 Separated
 Unmarried
 (Single, Divorced, Widowed, Civil Union, Domestic Partnership, Registered Reciprocal Beneficiary Relationship)

Dependents (not listed by another Borrower)

Number ____
 Ages _____

Contact Information

Home Phone (____) ____ - ____
Cell Phone (____) ____ - ____
Work Phone (____) ____ - ____ **Ext.** ____
Email _____

Current Address

Street _____ Unit # _____
 City _____ State ____ ZIP _____ Country _____
 How Long at Current Address? ____ Years ____ Months **Housing** No primary housing expense Own Rent (\$ _____ /month)

If at Current Address for LESS than 2 years, list Former Address Does not apply

Street _____ Unit # _____
 City _____ State ____ ZIP _____ Country _____
 How Long at Former Address? ____ Years ____ Months **Housing** No primary housing expense Own Rent (\$ _____ /month)

Mailing Address – if different from Current Address Does not apply

Street _____ Unit # _____
 City _____ State ____ ZIP _____ Country _____

1b. Current Employment/Self-Employment and Income

Does not apply

Employer or Business Name _____ Phone (____) ____ - ____
 Street _____ Unit # _____
 City _____ State ____ ZIP _____ Country _____

Gross Monthly Income

Base \$ _____ /month
 Overtime \$ _____ /month
 Bonus \$ _____ /month
 Commission \$ _____ /month
 Military Entitlements \$ _____ /month
 Other \$ _____ /month
TOTAL \$ _____ 0.00/month

Position or Title _____

Start Date ____ / ____ / ____ (mm/dd/yyyy)

How long in this line of work? ____ Years ____ Months

Check if this statement applies:

- I am employed by a family member, property seller, real estate agent, or other party to the transaction.

Check if you are the Business Owner or Self-Employed I have an ownership share of less than 25%. **Monthly Income (or Loss)** \$ _____
 I have an ownership share of 25% or more. \$ _____

1c. IF APPLICABLE , Complete Information for Additional Employment/Self-Employment and Income

Does not apply

Employer or Business Name _____ Phone (____) ____ - _____ Street _____ Unit # _____ City _____ State _____ ZIP _____ Country _____		Gross Monthly Income Base \$ _____ /month Overtime \$ _____ /month Bonus \$ _____ /month Commission \$ _____ /month Military Entitlements \$ _____ /month Other \$ _____ /month TOTAL \$ _____ 0.00 /month
Position or Title _____ Start Date ____ / ____ / ____ (mm/dd/yyyy) How long in this line of work? ____ Years ____ Months	Check if this statement applies: <input type="checkbox"/> I am employed by a family member, property seller, real estate agent, or other party to the transaction.	
<input type="checkbox"/> Check if you are the Business Owner or Self-Employed		<input type="radio"/> I have an ownership share of less than 25%. Monthly Income (or Loss) \$ _____ <input type="radio"/> I have an ownership share of 25% or more.

1d. IF APPLICABLE, Complete Information for Previous Employment/Self-Employment and Income

Does not apply

Provide at least 2 years of current and previous employment and income.

Employer or Business Name _____ Street _____ Unit # _____ City _____ State _____ ZIP _____ Country _____		Previous Gross Monthly Income \$ _____ /month
Position or Title _____ Start Date ____ / ____ / ____ (mm/dd/yyyy) End Date ____ / ____ / ____ (mm/dd/yyyy)	<input type="checkbox"/> Check if you were the Business Owner or Self-Employed	

1e. Income from Other Sources

Does not apply

Include income from other sources below. Under Income Source, choose from the sources listed here:

- Alimony
- Automobile Allowance
- Boarder Income
- Capital Gains
- Child Support
- Disability
- Foster Care
- Housing or Parsonage
- Interest and Dividends
- Mortgage Credit Certificate
- Mortgage Differential
- Notes Receivable
- Public Assistance
- Retirement
- Royalty Payments
- Separate Maintenance
- Social Security
- Trust
- Unemployment Benefits
- VA Compensation
- Other

NOTE: Reveal alimony, child support, separate maintenance, or other income ONLY IF you want it considered in determining your qualification for this loan.

Income Source – use list above	Monthly Income
	\$
	\$
	\$
Provide TOTAL Amount Here	\$ 0.00

Section 2: Financial Information — Assets and Liabilities.

My information for Section 2 is listed on the Uniform Residential Loan Application with _____
 (insert name of Borrower)

Section 3: Financial Information — Real Estate.

My information for Section 3 is listed on the Uniform Residential Loan Application with _____
 (insert name of Borrower)

Section 4: Loan and Property Information.

My information for Section 4 is listed on the Uniform Residential Loan Application with _____
 (insert name of Borrower)

Section 5: Declarations. This section asks you specific questions about the property, your funding, and your past financial history.

5a. About this Property and Your Money for this Loan

<p>A. Will you occupy the property as your primary residence? If YES, have you had an ownership interest in another property in the last three years? If YES, complete (1) and (2) below: (1) What type of property did you own: primary residence (PR), FHA secondary residence (SR), second home (SH), or investment property (IP)? (2) How did you hold title to the property: by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?</p>	<p><input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES _____ _____</p>
<p>B. If this is a Purchase Transaction: Do you have a family relationship or business affiliation with the seller of the property?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>C. Are you borrowing any money for this real estate transaction (e.g., money for your closing costs or down payment) or obtaining any money from another party, such as the seller or realtor, that you have not disclosed on this loan application? If YES, what is the amount of this money?</p>	<p><input type="radio"/> NO <input type="radio"/> YES \$ _____</p>
<p>D. 1. Have you or will you be applying for a mortgage loan on another property (not the property securing this loan) on or before closing this transaction that is not disclosed on this loan application? 2. Have you or will you be applying for any new credit (e.g., installment loan, credit card, etc.) on or before closing this loan that is not disclosed on this application?</p>	<p><input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES</p>
<p>E. Will this property be subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid through your property taxes (e.g., the Property Assessed Clean Energy Program)?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>

5b. About Your Finances

<p>F. Are you a co-signer or guarantor on any debt or loan that is not disclosed on this application?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>G. Are there any outstanding judgments against you?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>H. Are you currently delinquent or in default on a Federal debt?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>I. Are you a party to a lawsuit in which you potentially have any personal financial liability?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>J. Have you conveyed title to any property in lieu of foreclosure in the past 7 years?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>K. Within the past 7 years, have you completed a pre-foreclosure sale or short sale, whereby the property was sold to a third party and the Lender agreed to accept less than the outstanding mortgage balance due?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>L. Have you had property foreclosed upon in the last 7 years?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>M. Have you declared bankruptcy within the past 7 years? If YES, identify the type(s) of bankruptcy: <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>

Section 6: Acknowledgements and Agreements.

My signature for Section 6 is on the Uniform Residential Loan Application with _____ (insert name of Borrower)

Section 7: Military Service. This section asks questions about your (or your deceased spouse's) military service.

Military Service of Borrower

Military Service – Did you (or your deceased spouse) ever serve, or are you currently serving, in the United States Armed Forces? NO YES

If YES, check all that apply:

- Currently serving on active duty with projected expiration date of service/tour ___ / ___ / ___ (mm/dd/yyyy)
- Currently retired, discharged, or separated from service
- Only period of service was as a non-activated member of the Reserve or National Guard
- Surviving spouse

Section 8: Demographic Information.

This section asks about your ethnicity, sex, and race.

Demographic Information of Borrower

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Ethnicity: Check one or more

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino – *Print origin:* _____

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
 I do not wish to provide this information

Sex

- Female
 Male
 I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native – *Print name of enrolled or principal tribe:* _____

- Asian
 Asian Indian Chinese Filipino
 Japanese Korean Vietnamese
 Other Asian – *Print race:* _____

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro Samoan
 Other Pacific Islander – *Print race:* _____

For example: Fijian, Tongan, and so on.

- White
 I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? NO YES
Was the sex of the Borrower collected on the basis of visual observation or surname? NO YES
Was the race of the Borrower collected on the basis of visual observation or surname? NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (*includes Electronic Media w/ Video Component*) Telephone Interview Fax or Mail Email or Internet

Section 9: Loan Originator Information.

To be completed by your **Loan Originator**.

Loan Originator Information

Loan Originator Organization Name _____
Address _____
Loan Originator Organization NMLSR ID# _____ State License ID# _____
Loan Originator Name _____
Loan Originator NMLSR ID# _____ State License ID# _____
Email _____ Phone (_____) _____ - _____
Signature _____ Date (mm/dd/yyyy) ____ / ____ / ____

Borrower Name:

Uniform Residential Loan Application — Additional Borrower
Freddie Mac Form 65 • Fannie Mae Form 1003
Effective 1/2021

Section 4: Loan and Property Information. This section asks about the loan's purpose and the property you want to purchase or refinance.

4a. Loan and Property Information

Loan Amount \$ _____ **Loan Purpose** Purchase Refinance Other (specify) _____
Property Address Street _____ Unit # _____
 City _____ State _____ ZIP _____ County _____
 Number of Units _____ **Property Value** \$ _____
Occupancy Primary Residence Second Home Investment Property **FHA Secondary Residence**
1. Mixed-Use Property. If you will occupy the property, will you set aside space within the property to operate your own business? (e.g., daycare facility, medical office, beauty/barber shop) NO YES
2. Manufactured Home. Is the property a manufactured home? (e.g., a factory built dwelling built on a permanent chassis) NO YES

4b. Other New Mortgage Loans on the Property You are Buying or Refinancing Does not apply

Creditor Name	Lien Type	Monthly Payment	Loan Amount/ Amount to be Drawn	Credit Limit (if applicable)
	<input type="radio"/> First Lien <input type="radio"/> Subordinate Lien	\$	\$	\$
	<input type="radio"/> First Lien <input type="radio"/> Subordinate Lien	\$	\$	\$

4c. Rental Income on the Property You Want to Purchase **For Purchase Only** Does not apply

Complete if the property is a 2-4 Unit Primary Residence or an Investment Property	Amount
Expected Monthly Rental Income	\$
For LENDER to calculate: Expected Net Monthly Rental Income	\$

4d. Gifts or Grants You Have Been Given or Will Receive for this Loan Does not apply

Include all gifts and grants below. Under Source, choose from the sources listed here:

- Community Nonprofit
- Federal Agency
- Relative
- State Agency
- Lender
- Employer
- Local Agency
- Religious Nonprofit
- Unmarried Partner
- Other

Asset Type: Cash Gift, Gift of Equity, Grant	Deposited/Not Deposited	Source – use list above	Cash or Market Value
	<input type="radio"/> Deposited <input type="radio"/> Not Deposited		\$
	<input type="radio"/> Deposited <input type="radio"/> Not Deposited		\$

Section 5: Declarations. This section asks you specific questions about the property, your funding, and your past financial history.

5a. About this Property and Your Money for this Loan

<p>A. Will you occupy the property as your primary residence? If YES, have you had an ownership interest in another property in the last three years? If YES, complete (1) and (2) below: (1) What type of property did you own: primary residence (PR), FHA secondary residence (SR), second home (SH), or investment property (IP)? (2) How did you hold title to the property: by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?</p>	<p><input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES _____ _____</p>
<p>B. If this is a Purchase Transaction: Do you have a family relationship or business affiliation with the seller of the property?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>C. Are you borrowing any money for this real estate transaction (<i>e.g., money for your closing costs or down payment</i>) or obtaining any money from another party, such as the seller or realtor, that you have not disclosed on this loan application? If YES, what is the amount of this money?</p>	<p><input type="radio"/> NO <input type="radio"/> YES \$ _____</p>
<p>D. 1. Have you or will you be applying for a mortgage loan on another property (not the property securing this loan) on or before closing this transaction that is not disclosed on this loan application? 2. Have you or will you be applying for any new credit (<i>e.g., installment loan, credit card, etc.</i>) on or before closing this loan that is not disclosed on this application?</p>	<p><input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES</p>
<p>E. Will this property be subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid through your property taxes (<i>e.g., the Property Assessed Clean Energy Program</i>)?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>

5b. About Your Finances

<p>F. Are you a co-signer or guarantor on any debt or loan that is not disclosed on this application?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>G. Are there any outstanding judgments against you?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>H. Are you currently delinquent or in default on a Federal debt?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>I. Are you a party to a lawsuit in which you potentially have any personal financial liability?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>J. Have you conveyed title to any property in lieu of foreclosure in the past 7 years?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>K. Within the past 7 years, have you completed a pre-foreclosure sale or short sale, whereby the property was sold to a third party and the Lender agreed to accept less than the outstanding mortgage balance due?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>L. Have you had property foreclosed upon in the last 7 years?</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>
<p>M. Have you declared bankruptcy within the past 7 years? If YES, identify the type(s) of bankruptcy: <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13</p>	<p><input type="radio"/> NO <input type="radio"/> YES</p>

Section 6: Acknowledgments and Agreements. This section tells you about your legal obligations when you sign this application.

Acknowledgments and Agreements

Definitions:

- "Lender" includes the Lender's agents, service providers, and any of their successors and assigns.
- "Other Loan Participants" includes (i) any actual or potential owners of a loan resulting from this application (the "Loan"), (ii) acquirers of any beneficial or other interest in the Loan, (iii) any mortgage insurer, (iv) any guarantor, (v) any servicer of the Loan, and (vi) any of these parties' service providers, successors or assigns.

I agree to, acknowledge, and represent the following:

(1) The Complete Information for this Application

- The information I have provided in this application is true, accurate, and complete as of the date I signed this application.
- If the information I submitted changes or I have new information before closing of the Loan, I must change and supplement this application, including providing any updated/supplemented real estate sales contract.
- For purchase transactions: The terms and conditions of any real estate sales contract signed by me in connection with this application are true, accurate, and complete to the best of my knowledge and belief. I have not entered into any other agreement, written or oral, in connection with this real estate transaction.
- The Lender and Other Loan Participants may rely on the information contained in the application before and after closing of the Loan.
- Any intentional or negligent misrepresentation of information may result in the imposition of:
 - (a) civil liability on me, including monetary damages, if a person suffers any loss because the person relied on any misrepresentation that I have made on this application, and/or
 - (b) criminal penalties on me including, but not limited to, fine or imprisonment or both under the provisions of Federal law (18 U.S.C. §§ 1001 *et seq.*).

(2) The Property's Security

The Loan I have applied for in this application will be secured by a mortgage or deed of trust which provides the Lender a security interest in the property described in this application.

(3) The Property's Appraisal, Value, and Condition

- Any appraisal or value of the property obtained by the Lender is for use by the Lender and Other Loan Participants.
- The Lender and Other Loan Participants have not made any representation or warranty, express or implied, to me about the property, its condition, or its value.

(4) Electronic Records and Signatures

- The Lender and Other Loan Participants may keep any paper record and/or electronic record of this application, whether or not the Loan is approved.

- If this application is created as (or converted into) an "electronic application", I consent to the use of "electronic records" and "electronic signatures" as the terms are defined in and governed by applicable Federal and/or state electronic transactions laws.
- I intend to sign and have signed this application either using my:
 - (a) electronic signature; or
 - (b) a written signature and agree that if a paper version of this application is converted into an electronic application, the application will be an electronic record, and the representation of my written signature on this application will be my binding electronic signature.
- I agree that the application, if delivered or transmitted to the Lender or Other Loan Participants as an electronic record with my electronic signature, will be as effective and enforceable as a paper application signed by me in writing.

(5) Delinquency

- The Lender and Other Loan Participants may report information about my account to credit bureaus. Late payments, missed payments, or other defaults on my account may be reflected in my credit report and will likely affect my credit score.
- If I have trouble making my payments I understand that I may contact a HUD-approved housing counseling organization for advice about actions I can take to meet my mortgage obligations.

(6) Authorization for Use and Sharing of Information

By signing below, in addition to the representations and agreements made above, I expressly authorize the Lender and Other Loan Participants to obtain, use, and share with each other (i) the loan application and related loan information and documentation, (ii) a consumer credit report on me, and (iii) my tax return information, as necessary to perform the actions listed below, for so long as they have an interest in my loan or its servicing:

- (a) process and underwrite my loan;
- (b) verify any data contained in my consumer credit report, my loan application and other information supporting my loan application;
- (c) inform credit and investment decisions by the Lender and Other Loan Participants;
- (d) perform audit, quality control, and legal compliance analysis and reviews;
- (e) perform analysis and modeling for risk assessments;
- (f) monitor the account for this loan for potential delinquencies and determine any assistance that may be available to me; and
- (g) other actions permissible under applicable law.

Borrower Signature _____ Date (mm/dd/yyyy) ____ / ____ / ____

Additional Borrower Signature _____ Date (mm/dd/yyyy) ____ / ____ / ____

Borrower Name: _____

Section 7: Military Service. This section asks questions about your (or your deceased spouse's) military service.

Military Service of Borrower

Military Service – Did you (or your deceased spouse) ever serve, or are you currently serving, in the United States Armed Forces? NO YES

- If YES, check all that apply:
- Currently serving on active duty with projected expiration date of service/tour ___ / ___ / ___ (mm/dd/yyyy)
 - Currently retired, discharged, or separated from service
 - Only period of service was as a non-activated member of the Reserve or National Guard
 - Surviving spouse

Section 8: Demographic Information. This section asks about your ethnicity, sex, and race.

Demographic Information of Borrower

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Ethnicity: Check one or more

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – Print origin: _____

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native – Print name of enrolled or principal tribe: _____
- Asian
 - Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian – Print race: _____
- For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.*
- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander – Print race: _____
- For example: Fijian, Tongan, and so on.*

- White
- I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

- Was the ethnicity of the Borrower collected on the basis of visual observation or surname? NO YES
- Was the sex of the Borrower collected on the basis of visual observation or surname? NO YES
- Was the race of the Borrower collected on the basis of visual observation or surname? NO YES

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/ Video Component)
- Telephone Interview
- Fax or Mail
- Email or Internet

Borrower Name: _____

Section 9: Loan Originator Information. To be completed by your **Loan Originator.**

Loan Originator Information

Loan Originator Organization Name _____

Address _____

Loan Originator Organization NMLSR ID# _____ State License ID# _____

Loan Originator Name _____

Loan Originator NMLSR ID# _____ State License ID# _____

Email _____ Phone (_____) _____ - _____

Signature _____ Date (mm/dd/yyyy) ____ / ____ / ____

VI. ASSETS AND LIABILITIES

ASSETS

- A. COMPLETED JOINTLY/NOT JOINTLY - Check the box that describes how assets and liabilities are related to the Borrower and Co-Borrower. Check "Jointly" if both applicants' assets and liabilities will be disclosed by completion of this section. Check "Not Jointly" if only the Borrower's or the Co-Borrower's assets will be disclosed by completion of this section. The box must be checked "Jointly" if the Co-Borrower is a spouse.
- B. CASH DEPOSIT TOWARD PURCHASE - Enter the name of the person or the company holding the earnest money that will be used for the purchase of the subject property.
- C. CASH OR MARKET VALUE - Enter the amount of this cash deposit.
- D. LIST CHECKING AND SAVINGS ACCOUNTS - Enter name and mailing address of any bank, savings and loan, or credit union where you have an account.
- E. ACCOUNT NUMBER - Enter your account number.
- F. DOLLAR AMOUNT - Enter the cash value of the account.
- G. STOCK AND BONDS - Enter the name and address of your Broker.
- H. DOLLAR AMOUNT - Enter the cash value for each listed item.
- I. LIFE INSURANCE/NET CASH VALUE - Enter your present net cash value of all your life insurance policies. This amount is what you may borrow against your life insurance policy.
- J. FACE AMOUNT - Enter the death benefit value of your life insurance policy.
- K. SUBTOTAL LIQUID ASSETS - Enter the total amount of all items you have listed as assets.
- L. REAL ESTATE VALUE - Enter the value of all real estate listed on "Schedule of Real Estate Owned" on page 3 of this application.
- M. VESTED INTEREST IN RETIREMENT ACCOUNT - Enter the amount of your retirement account.
- N. NET WORTH OF BUSINESS(ES) OWNED - Enter the net worth of any business(es) you own.
- O. AUTOMOBILES OWNED - Enter the year and make of each automobile you own.
- P. DOLLAR OR MARKET VALUE - Enter the market value of each automobile you own.
- Q. OTHER ASSETS - List any other assets that you own.
- R. DOLLAR AMOUNT - Enter the value of these other assets.
- S. TOTAL ASSETS - Enter the total value of listed assets.

LIABILITIES

- T. NAME AND ADDRESS - Enter the name and mailing address of each company to whom you owe a debt.
- U. ACCOUNT NUMBER - Enter the number of your account.
- V. PAYMENT, REMAINING MONTHS - Enter your monthly payment on each debt and the number of months remaining to pay off this debt.
- W. UNPAID BALANCE - Enter remaining debt balance on each account.
- X. ALIMONY/CHILD SUPPORT - Enter the name of the person receiving alimony, child support or separation maintenance payments from you.
- Y. DOLLAR AMOUNTS - Enter the monthly amounts of these alimony, child support or separation maintenance payments.
- Z. JOB RELATED EXPENSES - Enter any expenses that are related to your job (e.g., child care, union dues, professional fees).
- AA. DOLLAR AMOUNT - Enter the monthly dollar amount of these job related expenses.
- AB. TOTAL MONTHLY PAYMENTS - Enter the total amount of all listed monthly payments.
- AC. TOTAL LIABILITIES - Enter the total of all remaining unpaid balances.
- AD. NET WORTH - Enter the figure derived from subtracting total liabilities from total assets.
- AE. SCHEDULE OF REAL ESTATE OWNED - Enter complete property address of all property you own.
- AF. STATUS OF PROPERTY - For each property listed, show its current status; "S" if sold, "PS" if presently listed for sale, and "R" if the property is currently being rented or will be rented.
- AG. TYPE OF PROPERTY - Enter what type of property you own (e.g., condominium, townhouse, single family detached, etc.).
- AH. PRESENT MARKET VALUE - Enter the present market value of the property.
- AI. AMOUNT OF MORTGAGE AND LIENS - Enter the total amount of all liens against this property.
- AJ. GROSS RENTAL INCOME - Enter the total amount of rental income received from this property.
- AK. MORTGAGE PAYMENTS - Enter the monthly principal and interest payment for each lien on this property.
- AL. INSURANCE, MAINTENANCE, TAXES AND MISC. - Enter the monthly dollar amount you pay for insurance, maintenance, taxes and any miscellaneous expense associated with this property.
- AM. NET RENTAL INCOME - Subtract mortgage payments, insurance, taxes, maintenance, and miscellaneous costs from the gross rental income to derive your net rental income.
- AN. COLUMN TOTALS - Add each column and enter the total.
- AO. ADDITIONAL NAME FOR CREDIT - List any other names under which you have previously received credit, along with the creditor's name and your account number.

VII. DETAILS OF TRANSACTIONS - Your loan representative will complete this section.

VIII. DECLARATIONS

Answer "Yes" or "No" to each question, as appropriate. If you answer "Yes" to any of these questions, include an explanation of the "Yes" answer with your application. For example, if you answer "Yes" to declaring bankruptcy within the past 7 years, include:

- A letter explaining why it was necessary to file bankruptcy.
- A certified copy of the "discharge from bankruptcy."
- A certified copy of petition showing assets and liabilities involved.

IX. ACKNOWLEDGMENT AND AGREEMENT

- A. SIGNATURE AND DATE - Sign and date form after reading the statement contained in Section IX.

X. INFORMATION FOR GOVERNMENT MONITORING

Complete this section should you wish to furnish this information to the Federal Government.

- A. DO NOT WISH TO FURNISH - Check this box if you do not want to furnish the race/national origin and sex information.
- B. ETHNICITY - Check appropriate box.
- C. RACE - Check appropriate box.
- D. SEX - Check appropriate box.
- E. TO BE COMPLETED BY INTERVIEWER - Your loan representative will provide this information.

XI. CONTINUATION SHEET - PAGE 4

Enter Borrower and Co-Borrower name. Use this space for answers to the application that required additional explanation. Sign and date the bottom of the form.